Manufacturing Technology Training
An IMTMA initiative

Business Planning and Budgeting for sustained profitability
Date : 17 February, 2022
Time : 1340 Hrs to 1700 Hrs (Online Mode)

INTRODUCTION

Business planning and budgeting are critical to the success & sustainability of a business. Business exists for profits – if not for any other purpose. And business pundits have often remarked that “Nobody plans to fail, they fail to plan”. Hence a business must be planned and it is critical to ensure that the actual outcomes confirm to plans, be it either in the short term or in the long term.

Every business owner needs to understand how to make a business plan and plan a budget to ensure they run a Sustainable & Profitable Business. In the current Covid situation, where markets are under stress, it is all the more important to have a clear system of tracking the business and take appropriate actions to enhance Business Performance. Companies having a robust system to manage their business are often preferred in the Global Market thereby holding an edge over competition.

Keeping this in view, Indian Machine Tool Manufacturers' Association (IMTMA) is organizing an online programme on **Business planning and Budgeting for sustained profitability through Good manufacturing practices.**

FOCUS AREAS

- What is a Business plan?
- Importance of Business Plan.
- How to prepare Business plan that works
- What is a budget and its importance
- How to prepare and monitor the budget
- Enhance Profitability and Operational Performance thru Good Manufacturing Practices (GMP).
- How to improve Employee Engagement at all levels.
- Tips to handle business-Post Covid scenario.

KEY TAKE AWAYS

After undergoing the programme, the participants will be able to -

- Know the process to prepare a Business plan & Budget
- Understand how long term business planning is done
- Know how to build in risks into the business plan
- Integrate Business plan/Budget with GMP
- Monitoring and Improving on the plan which is the KEY to profitability.

FEE PER PARTICIPANT (PER LOGIN)

Rs. 2500/-
+18% GST
IMTMA Members/ Micro Companies/ Individuals/ Educational Institutions / Students/ IMTMA Non Members/ Others

USD 100/-
Overseas Participants

Group Concession : 20% for 3 to 5 and 30% for 6 and more delegates being nominated from the same company

FACULTY

This program will be delivered by **Mr B S Raghavendra**,

He is a qualified Mechanical Engineering professional with over 32 years of experience in Manufacturing Operations. He has extensive experience in driving operational and manufacturing excellence (Business Excellence) in reputed Auto/Aerospace / Non-automotive industries. He has the ability to enhance the efficiency of the entire business process of the industry using Good Manufacturing Practices(GMP) and Lean Manufacturing systems effectively resulting in a profitable World Class Organization. He has worked with leading manufacturing organizations such as Maini Precision Products Pvt ltd, Rane(Madras)Ltd, Hampson Industries, Electrolux India, Videocon Appliances, Suprajit Engineering Group, Nash Industries, Aequs Aerospace and Duroshox Ltd. He is a Certified ZED Assessor and Master Trainer.

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REGISTRATION : Prior registration with an online advance payment is must. Number of participants is limited and will be accepted on ‘First Come First Serve’ basis. A Certificate of participation will be issued to participants.