

INTRODUCTION

India is at the cusp of huge global opportunities – being one of the fastest growing large economies in the world. China+1 strategies of big customers to look for alternatives to China as a manufacturing hub is opening up huge opportunities for India, particularly in the manufacturing sector. It is imperative that such opportunities also bring challenges. Such opportunities come with the expectation that we too should be able to meet the cost competency of their existing source. To improve efficiency and overall performance, the entire Manufacturing chain needs to adapt a unified strategy be ahead of the competition continuously.

This training program strives to impart knowledge on the tools & techniques required for becoming and being a market leader – through the adaption of the right strategies, tools and techniques for improving costs continually.

FOCUS AREAS

- Goal of Organizations & Means to achieve it
- Elements of Cost and contributing factors
- Equation between Cost, Price & Profit
- Mantra for making money – Cash Cycle
- Continual Improvement of Cost: Lean - Kaizen, Just – In – Time, Single Piece Flow, Kanban, Super Market, Levelled Production, SMED, OEE
- War on Wastes: 5S+1S, MUDA, MURA, MURI
- Yield Improvement – Input-output Analysis
- Supply Chain – Cost improvement opportunities
- Where to focus?
- Cost Reduction – Theme based projects
- Common Mistakes in Cost Reduction Projects
- Cost Reduction – Sample calculations
- What can each department contribute to ROCE

Exercises:

- Calculation – Impact of Productivity Improvement on Cost
- Calculation – Impact of Inventory Reduction
- Calculation - Impact of Standardization/Variety reduction

KEY TAKE AWAYS

- Knowledge of different strategies available for improving Cost
- Ability to choose the right strategy for the organization / participate
- To be more efficient and effective at the workplace as individuals and as team members
- To become proactive contributors to the growth and prosperity of the Organization

PARTICIPATION FEE

Rs. 9500/-

+18% GST

**IMTMA Members/ Micro Companies/ Individuals/
Educational Institutions / Students/ IMTMA Non
Members/ Others**

USD 380/-

Overseas Participants

Group Concession : 10% for 3 to 5 and 20% for 6 and more delegates being nominated from the same company

FACULTY

The program shall be delivered by **Mr. Shashiprakasha L S,**

Mr. Shashiprakasha L S, is a Mechanical Engineer & MBA with 40 years of experience in all manufacturing functions – across Automotive, Non-Automotive (Precision Engineering, Heavy Engineering, Capital Equipment Polymer Industries). He has been a Lean Practitioner since the year 2000. He has been a senior management professional for over 2 decades - COO & CEO in multiple organizations including MNCs and reputed Indian companies. Having been responsible for P&L for many years, he is able to explain financial linkages to operational challenges.

Having led different teams through Change Management, he featured in Business Today for effecting turnaround from a very difficult industry and was called the '*Josh Machine*'. He has authored a book titled – 'A Journey from Impossible to I'm Possible' which is about how huge improvements were achieved in multiple organizations under different environments. He is a good orator and has a penchant for teaching concepts through stories and anecdotes.

For Registration Contact

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REGISTRATION : Prior registration for participation is necessary. Number of participants is limited and will be accepted on 'First Come First Serve' basis. A Certificate of participation will be issued to participants.

Important Information : Participation fee includes, course material, working lunch and tea / coffee. Interested companies are requested to register online by clicking on 'REGISTER' button and by filling up the nomination authority and participant's details in specified form.