

INTRODUCTION

Inventory in excess is one of the manufacturing wastes, which can dent the profit of the company. It covers up the inefficiency of the system. At the same time, less inventory can lead to stock out situation leading to business loss. Balancing between excess and deficit through various inventory control measures is the need of the hour and can support in enhancing competitiveness of the company. Inventories have to be controlled at the raw material stage, Work in progress (WIP) stage and at the finished Goods stage. Industries must apply integrated approach for the control of Inventories since many departments and functions are responsible for the excess or deficit of the Inventories.

Keeping the above points in view, Indian Machine Tool Manufacturers' Association (IMTMA) is organising online training on "Inventory Control - A tool for competitiveness"

The programme will focus on various elements of purchase practices proven well in automotive industries which can be applied in non-automotive industries as well. The Trainer shares his rich global experience in the domain and will be more interactive so that the delegates can get back with clarity on action plan which they can implement from the next day.

FOCUS AREAS

- Fundamentals of Inventory Management
- Types of Inventories
- Various costs in Inventory
- Conflicts in Inventory Management
- Factors influencing inventories
- Various techniques for inventory control

KEY TAKE AWAYS

- Clarity on inventory management, types & benefits of inventory control
- Understanding factors responsible for the inventory
- Learning various measures to control inventories
- Appreciate the need of managing conflicts within the company and the need for integrated approach

FEE PER PARTICIPANT (PER LOGIN)

Rs. 1500/-

+18% GST

IMTMA Members/ Micro Companies/ Individuals/ Educational Institutions / Students/ IMTMA Non Members/ Others

FACULTY

Satish P.S. with M.Tech (IIT) has 34+ years of Industrial Experience. He worked close to 23 years in Bosch in R&D, purchase, logistics and project management. He headed Robert Bosch IPO (International Purchase Office) in India for 10 Years and developed close to 25 Suppliers suitable for export. After leaving the corporate world 9 years back, he is pursuing his passion in corporate trainings. He has developed and delivered 45+ training modules in supply chain, purchase, quality, marketing, engineering, soft skills and management. He worked 5+ years as adjunct professor in M/s Ramaiah University, Bangalore and was teaching for M.Tech students in the area of supply chain management, project management and operation management.

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